



Sentinel Capital Partners Acquires Nekoosa

DEAL TO SUPPORT CONTINUED GROWTH

November 1, 2017

NEKOOSA, WI – Nekoosa, comprised of Nekoosa Coated Products, RTape Corp, and CET Films, announced today the sale of the business to Sentinel Capital Partners. Sentinel Capital Partners, a New York based investment firm, partnered with Nekoosa to support continued growth for the company and its growing customer base through new product introductions and acquisitions.

“Nekoosa has a long, successful track record of innovation, leadership, and growth powered by talented and dedicated employees,” said Paul Charapata, CEO of Nekoosa. “In the last five years, we successfully executed four add-on acquisitions, launched innovative new products, enhanced core product performance, and expanded our global distribution partnerships. We look forward to working closely with our new partners at Sentinel to continue our positive growth trajectory.”

Nekoosa produces a comprehensive suite of specialty engineered materials in four key product areas: application and pressure sensitive tapes used to protect and transfer graphics onto surfaces such as store windows and commercial vehicles; specialty synthetic papers that offer a digitally printable tear-and-water-proof alternative to lamination; sheeted digital and offset grade carbonless paper; and extruded film products used in wall panel, credit card, and lighting applications.

“Nekoosa gives Sentinel an opportunity to partner with a differentiated industry leader that draws on a unique, niche product offering that is considered the ‘gold standard’ in its markets,” said Scott Perry, a partner at Sentinel. “Nekoosa enhanced its leadership position through its highly-specialized operational expertise, unparalleled distribution network, and excellent corporate culture committed to developing a first-class employee base. We are thrilled to partner with Nekoosa’s highly talented and committed management team.”

About Nekoosa

Nekoosa is a leading provider of specialty engineered papers and films for the graphics and commercial print markets. Nekoosa's expertise spans coating, converting, and custom plastic extrusion capabilities, with a product offering that includes application tapes, specialty synthetic papers, carbonless papers, and capping films. The Nekoosa divisions include Nekoosa Coated Products, RTape Corp. and CET Films with U.S. facilities located in Wisconsin and New Jersey and a European facility located in Belgium. Nekoosa brands include Conform®, ApliTape™, PerfecTear™, SYNAPS from AGFA, MagneCote®, ClingZ®, and ClariCap™. For more information, please visit <http://www.nekoosa.com/>.

About Sentinel Capital Partners

Sentinel Capital Partners specializes in buying and building businesses at the lower end of the middle market in the United States and Canada in partnership with management. Sentinel targets aerospace and defense, business services, consumer, distribution, food and restaurants, franchising, healthcare, and industrial businesses. Sentinel invests in management buyouts, recapitalizations, corporate divestitures, and going-private transactions of established businesses with EBITDA of up to \$65 million. For more information about Sentinel, visit www.sentinelpartners.com.

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